The Metropolitan Museum of Art

One Hundred Thirty-eighth Annual Report of the Trustees
for the Fiscal Year July 1, 2007, through June 30, 2008

Presented to the Corporation of The Metropolitan Museum of Art November 12, 2008

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A Grateful Acknowledgment

To the City: For more than a century the City of New York and the Trustees of The Metropolitan Museum of Art have been partners in bringing the Museum's services to the public. The complex of buildings in Central Park is the property of the City, and the City provides for the Museum's heat, light, and power. The City also pays for approximately one-third the costs of maintenance and security for the facility and its collections. The collections themselves are held in trust by the Trustees. The Trustees, in turn, are responsible for meeting all expenses connected with conservation, education, special exhibitions, acquisitions, scholarly publications, and related activities, including security costs not covered by the City.

To the State: The State of New York again provided valuable support through the New York State Council on the Arts.

To the Federal Government: Continued funding from the Institute of Museum and Library Services and the National Endowment for the Arts.

Aid from these sources, combined with the generosity of many of our visitors and friends, helps the Metropolitan to serve the public in accordance with its traditional standards of excellence.

Recent Acquisitions, 2007–2008, published by the Museum as the fall 2008 *Bulletin*, is a companion to this Annual Report. For those who do not receive *Recent Acquisitions*, copies of this special volume may be purchased in the Museum bookshop.

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